South Henry schools benefit from state 'HELP' program

- Provided by Treasurer of State's office
- Jul 25, 2024 Updated Jul 25, 2024

INDIANAPOLIS – Treasurer Daniel Elliott announced that the Indiana Bond Bank assisted South Henry School Corporation with financing a passenger bus and HVAC units through its Hoosier Equipment Lease Purchase (HELP) Program.

The \$657,400 purchase of essential equipment was made possible through this program.

SHSC Business Director Amy Milner said the HELP loan program has been a successful partnership, through the years, with the Indiana Bond Bank.

"The program enables our school to invest in essential equipment and infrastructure, without burdening our taxpayers," Milner said.

"The HELP Program is super simple with just a one-page form, helping cities and towns score great rates with flexible terms," State Treasurer Elliott said. "Without it, many places might not afford the gear they need to keep things running smoothly."

The HELP program assists Indiana communities in obtaining essential equipment through a standardized and efficient lease-purchase process. It provides standard-term leases with flexible repayment options at competitive rates. By effectively securing competitive bids from various financial institutions statewide, the program ensures the lowest financing costs, thereby saving taxpayer money.

Since its inception, the HELP program has financed over \$471 million in essential equipment for Indiana communities.

(From the New Castle Courier Times July 25, 2024)