

https://www.newsbug.info/kankakee_valley_post_news/news/remington-gets-help-with-new-dump-truck-purchase/article_8e7e9912-2e73-11ef-afc8-d795d8a84558.html

Remington gets HELP with new dump truck purchase

By PROVIDED

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Photo contributed

Treasurer Daniel Elliott announced that the Indiana Bond Bank assisted the Town of Remington with financing a new dump truck through its Hoosier Equipment Lease Purchase (HELP) Program.

INDIANAPOLIS – Treasurer Daniel Elliott announced that the Indiana Bond Bank assisted the Town of Remington with financing a new dump truck through its Hoosier Equipment Lease Purchase (HELP) Program.

The \$188,500 purchase of essential equipment was made possible through this program.

“The HELP Program is super simple with just a one-page form, helping cities and towns score great rates with flexible terms. Without it, many places might not afford the gear they need to keep things running smoothly,” said Treasurer Elliott.

The HELP program aids Indiana communities in acquiring essential equipment through a standardized and streamlined lease-purchase process. It offers standard term leases with flexible repayment options at competitive rates. By efficiently securing competing bids from multiple financial institutions across the state, the program ensures the lowest cost of financing, saving taxpayers money. Since July 1, 2023, over \$18M in essential equipment has been financed through the HELP program.

ABOUT the Bond Bank

The Indiana Bond Bank (IBB) was established as a self-supporting quasi-government entity by the Legislature in 1984. A seven-member board oversees the Bond Bank, with the Treasurer serving as the chair of the board, the Public Finance Director of the Indiana Finance Authority is statutorily appointed, with the remaining five members being appointed by the Governor. The Bond Bank assists local governments in the process of issuing debt and provides the following programs: the Advance Funding Program, Community Funding Resource Program, Hoosier Equipment Lease Purchase (HELP) Program, Fuel Budgeting Program, and Interim Loan Program.