Outlook

IBB Quarterly Newsletter

From Indiana Bond Bank <ibb@subscription.in.gov>
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IBB INDIANA BOND BANK

NEWSLETTER

October 2025 **www.inbondbank.com**

LOOKING AHEAD TO 2026 PROGRAMS

The Indiana Bond Bank team is preparing for the **2026 Advance Funding Program**, designed to help Indiana local governments maintain cash flow stability.

We're also accepting applications for the **2026 Fuel Budgeting Program** which protects your fuel budget against price volatility.

For more information on either project, please contact Marisa Weimer at mweimer@inbondbank.com

READI

Has your community received a financial commitment from the Regional Economic Acceleration and Development Initiative (READI)? Are you interested in receiving affordable financing for your grant match requirement? Our READI Match Financing Program (RMF) is designed to offer financing through our Community Funding Resource Program framework, which offers direct financing for public projects with terms up to 10 years. Visit the RMF page on our website to read a program overview, download an application or ask us a question. **Final round of applications (for 2025) are due on October 29, 2025.**

During the third quarter of 2025, we welcomed many participants to our Community Funding Resource Program. This program provides long-term debt financing to help Indiana communities bring critical capital projects to life. In the last quarter, 4 Indiana municipalities secured financing to support improvements in their communities including storm sewer system upgrades, lift station improvements, school corporation renovations and equipment acquisition. If your community is considering a large public project, IBB's Community Funding Resource Program is a great option for financing.

The Hoosier Equipment Lease Purchase (HELP) Program continues to be a popular program option when entities need to finance essential equipment. During the 3rd quarter of 2025, the IBB helped cities, towns, counties and school corporations finance over $1 Million in essential equipment. This included a vacuum truck, police cruiser, skid steer, and public safety body cameras. There is never a fee to apply to the program, and applications are accepted on a rolling basis. Click here to download our simple one-page HELP application.

Since the publication of our last newsletter, the IBB closed one loan through our Interim Loan Program. This loan provided an Indiana municipality with $397,000 to finance a wastewater improvement project to upgrade the town's aging collection and treatment system. This program was created to serve design and construction cost financing needs of municipalities already approved for USDA-Rural Development permanent financing. Learn more about the ILP Program here.

INDIANA BOND BANK ON THE ROAD

The Indiana Bond Bank Team has been hard at work this season, attending conferences across the state to share how IBB can support Indiana local governments with their financing needs. Recent events include:

- Indiana League of Municipal Clerk-Treasurers
- Indiana School Business Association/Indiana Association of Public School Superintendents
- Indiana Township Association
- Association of Indiana Counties
- Accelerate Indiana Municipalities Ideas Summit

We're so grateful for the organizations that bring together Indiana municipalities and for the opportunity to partner as sponsors at these events. It's always inspiring to see Hoosiers collaborate and innovate to make Indiana communities even stronger.

Pictures below were taken at the AIM Ideas Summit in French Lick.

L: Indiana State Treasurer Daniel Elliott, IBB Executive Director Jacob Blasdel, and TOS Chief and Staff & Legal Counsel Abhi Reddy R: Jacob Blasdel and Marisa Weimer at the IBB Booth

[INDIANA BOND BANK ATTENDS RIBBON CUTTING CELEBRATION IN OAKLAND CITY]

In July, the Indiana Bond Bank was honored to attend a ribbon cutting ceremony in Oakland City. Through IBB's Community Funding Resource Program, the city secured $2 million in financing to construct a new main and lift station that will support Oakland Gardens-the community's first residential development in nearly 40 years.

The event was a meaningful milestone for residents and city leaders alike. Oakland City's Clerk-Treasurer, Sally Duncan, is a fifth-generation resident and shared:

"I'm very passionate about this city. I'm really hoping (this project) is going to bring people into Oakland City-both families with children for our schools and those looking to be part of our community."

Thank you, Oakland City, for allowing us to play a small part in building your bright future.

FINANCIAL REPORTING AND POST- ISSUANCE COMPLIANCE

These reminders are for entities with outstanding debt issued through the IBB.

- Audited Financial Statements & Accompanying Reports or Notes are required to be submitted to the Bond Bank within 60 days of receipt from the State Board of Accounts or the auditing firm.

- Annual Financial Reports should be submitted to the Bond Bank when available.
- Annual Financial Information & Operating Data, if required by your purchase agreement, must be submitted to the Bond Bank and to the MSRB within 150 or 180 days of the close of the calendar year, depending on the terms of the agreement. If applicable, the Bond Bank will contact you with more detailed information related to this report.
- Material or Reportable Events should be reported to the Bond Bank and to the MSRB (if applicable) within five (5) or ten (10) business days of the occurrence, depending on the provisions of the purchase agreement. A list and detailed description of these events can be found on the MSRB's website. A summary is provided HERE.
- Issuers of tax-exempt bonds may be required to perform an **arbitrage rebate liability calculation** at five-year intervals following the initial issuance of the bonds. Arbitrage refers to the excess interest income that issuers may earn through investing tax-exempt bond proceeds in higher yielding securities. Consult with your municipal advisor or bond counsel to determine if this requirement is applicable to your entity.
- Please send all financial reports to financialreports@inbondbank.com.

Do you have questions about compliance? Contact IBB's Compliance Officer, Aaron Barnett, at abarnett@inbondbank.com.

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