Outlook

**IBB Quarterly Newsletter**

**From** Indiana Bond Bank <ibb@subscription.in.gov>
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IBB | INDIANA BOND BANK

# NEWSLETTER

**July 2025** **www.inbondbank.com**

We are currently preparing for our **2026 Advance Funding Program**, which supports Indiana local governments with cash flow stability.

Through tax anticipation warrants, the IBB helps communities manage cash flow challenges with confidence and predictability.

Program Highlights:

- Tailored for Indiana local governments
- Transparent, all-inclusive interest rate
- Backed by over 30 years of experience
- Expert cash flow analysis by IBB professionals

We will host an informational webinar in August. Visit Indiana Bond Bank: Cash Flow Financing (Advance Funding Program) and join our program interest list!

Has your community received a financial commitment from the Regional Economic Acceleration and Development Initiative (READI)?  Are you interested in receiving affordable financing for your grant match requirement?  Our READI Match Financing Program (RMF) is designed to offer financing through our Community Funding Resource Program framework, which offers direct financing for public projects with terms up to 10 years. Visit the RMF page  on our website to read a program overview, download an application or ask us a question.

**Second round of applications is due on July 23, 2025.**

**COMMUNITY FUNDING RESOURCE PROGRAM**

*Updates*

During the second quarter of 2025, we welcomed many participants to our Community Funding Resource Program. This program provides long-term debt financing to help Indiana communities bring critical capital projects to life. In the last quarter, 8 Hoosier communities secured financing to support improvements in their communities, including improvements to wastewater treatment plants, renovations to school facilities, construction of a fire station, trailhead and community pavilion, and the purchase of essential equipment and technology. We are honored to play a role in driving growth and progress across Indiana.

**ADVANCE FUNDING PROGRAM**

*Updates*

Local governments occasionally experience cash flow uncertainties due to timing of property tax collections. In August we are hosting an informational webinar to educate local government about our Advance Funding Program.
Click Here if you are interested in learning more about the Advance Funding Program.


The Hoosier Equipment Lease Purchase (HELP) Program continues to be a popular program option when entities need to finance essential equipment. During the 2nd quarter of 2025, the IBB helped cities, towns, and school corporations finance over $5.7 Million in essential equipment. This includes firetrucks, cardiac monitors, street sweepers, school buses and more. There is never a fee to apply to the program, and applications are accepted on a rolling basis. Click here to download our simple one-page HELP application.


Since the publication of our last newsletter, the IBB closed one loan through our Interim Loan Program. This loan provided an Indiana municipality with more than $4 Million to construct a solar panel array at the city wastewater treatment plant. This program was created to serve design and construction cost financing needs of municipalities already approved for USDA-Rural Development permanent financing. Learn more about the ILP Program here.

## WESTPORT TAPS INTO INTERIM LOAN PROGRAM (ILP) FOR WASTEWATER IMPROVEMENTS

The Town of Westport recently took advantage of the Indiana Bond Bank's Interim Loan Program (ILP), a collaborative effort with USDA-Rural Development. This program offers short-term financing for design and construction costs, helping communities bridge the funding gap during construction phase prior to receiving permanent financing.

As part of his ongoing commitment to connect with Hoosier communities, Indiana State Treasurer and IBB Board Chair Daniel Elliott visited Westport in early April. His visit highlighted the impact of IBB programs across Indiana.

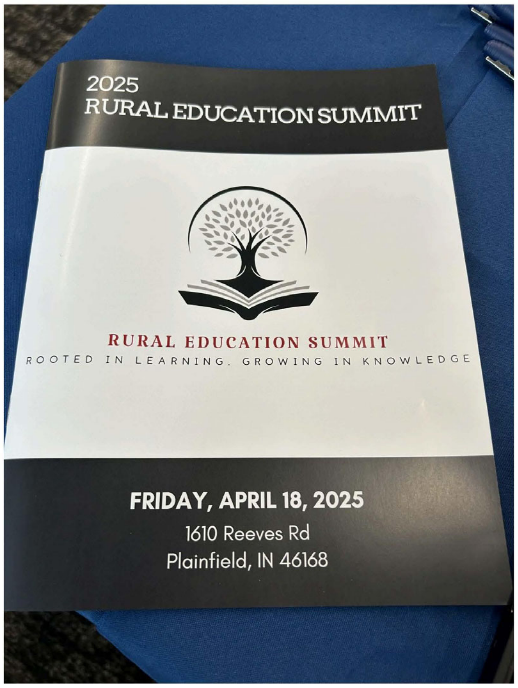
Westport's Wastewater Treatment Plan required interim funding to upgrade critical infrastructure, including its collection system, force mains and lift stations. Through the ILP Program, the town was able to move forward with these essential improvements, ensuring better service for its residents and continued growth for the community.

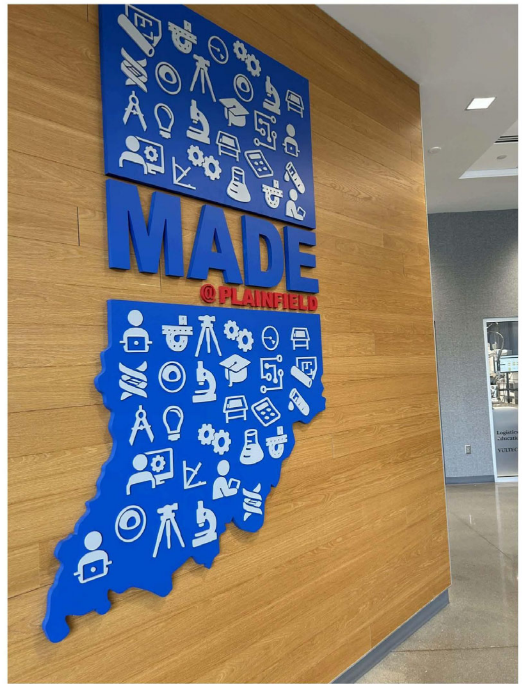
## INDIANA BOND BANK ATTENDS THE 2025 RURAL EDUCATION SUMMIT

In April, the Indiana Bond Bank proudly sponsored and attended the 2025 Rural Education Summit, an event that brought together educators, policymakers, community leaders, and stakeholders from across Indiana. The Summit focused on developing innovative strategies, sharing best practices, and exploring collaborative solutions to the unique challenges facing rural education.

This year's Summit was hosted at MADE@Plainfield, a post-secondary training and education center. MADE "partners with esteemed statewide education and training institutions to offer a diverse range of courses, training opportunities, and certifications."

The Indiana Bond Bank remains committed to supporting Indiana school corporations by offering competitive financing solutions for public projects, equipment leasing, cash flow management, and fuel budgeting. We are grateful to have participated in the 2025 Rural Education Summit and look forward to continuing our role as a trusted partner to rural school corporations across the state.




## TREASURER ELLIOTT VISITS BLACKFORD COUNTY AND THE TOWN OF VERSAILLES

In June 2023, Blackford County utilized the Indiana Bond Bank's Community Funding Resource Program to help finance the renovation of its county courthouse. This May, State Treasurer Daniel Elliott, who serves as Chair of the IBB Board, visited Blackford County to see the progress in person. During his visit, he met with County Commissioner, Dan Borgenheimer, to learn more about the project and witness the renovation efforts firsthand.

IBB team members, along with Treasurer Elliott, also recently visited the Town of Versailles in Ripley County. Versailles participated in the HELP Program to finance a street sweeper and snow plow for its street department. The program helps local governments secure essential equipment with competitive interest rates and flexible terms - promoting smart, responsible use of taxpayer dollars.

Has your community participated in an IBB program? If so, we'd love to visit! There's nothing more rewarding than seeing the real-world impact of IBB programs and how they're helping Indiana communities grow and thrive.

## INDIANA BOND BANK ATTENDS RIBBON CUTTING IN ELLETTSVILLE

On June 23rd, we had the honor of celebrating with the Town of Ellettsville at the ribbon cutting for their brand-new $5.1 million public works building! This exciting project was made possible through financing from IBB's Community Funding Resource Program, and we are proud to have been a partner in bringing it to life.

The event brought together community leaders, including IBB Board Chair and State Treasurer Daniel Elliott, local elected officials, and dedicated members of Ellettsville's police, fire and public works departments.

Years in the making, this project is a true testament to Ellettsville's commitment to public infrastructure, resilience, and long-term growth. Congratulations to the entire town on this incredible milestone!


ELLETTSVILLE PUBLIC WORKS

## IBB PRESENTS AT AIC's INSTITUTE FOR EXCELLENCE IN COUNTY GOVERNMENT

The Indiana Bond Bank was proud to present at the Association for Indiana Counties' *Institute for Excellence in County Government* a monthly professional development program for county officials and employees.

IBB's Jacob and Ron shared an engaging overview of the Bond Bank's programs and how they can support counties across Indiana. From equipment financing and fuel budgeting to funding capital projects, IBB continues to be a trusted resource for Indiana's county governments.


## INDIANA BOND BANK ATTENDS THE 2025 IASBO CONFERENCE

The Indiana Association of School Business Officials (IASBO) is a professional organization dedicated to advancing the field of school business management. Each year, IASBO hosts a statewide conference that draws more than 1,500 school business professionals from across Indiana. This event offers valuable opportunities to exchange ideas, network, and collaborate in support of strong, successful K-12 schools.

The Indiana Bond Bank is proud to be a longtime sponsor of this important conference. We value the chance to engage directly with Indiana's school corporations and share information about the financial tools and programs we offer. Whether it's funding school buses, upgrading technology, or constructing and renovating school facilities, IBB is committed to providing affordable financing solutions that empower Hoosier schools to thrive.


## FINANCIAL REPORTING AND POST- ISSUANCE COMPLIANCE

These reminders are for entities with outstanding debt issued through the IBB.

- Audited Financial Statements & Accompanying Reports or Notes are required to be submitted to the Bond Bank within 60 days of receipt from the State Board of Accounts or the auditing firm.
- Annual Financial Reports should be submitted to the Bond Bank when available.
- Annual Financial Information & Operating Data, if required by your purchase agreement, must be submitted to the Bond Bank and to the MSRB within 150 or 180 days of the close of the calendar year, depending on the terms

of the agreement.  If applicable, the Bond Bank will contact you with more detailed information related to this report.

- Material or Reportable Events should be reported to the Bond Bank and to the MSRB (if applicable) within five (5) or ten (10) business days of the occurrence, depending on the provisions of the purchase agreement.  A list and detailed description of these events can be found on the MSRB's website.  A summary is provided HERE.
- Issuers of tax-exempt bonds may be required to perform an **arbitrage rebate liability calculation** at five-year intervals following the initial issuance of the bonds. Arbitrage refers to the excess interest income that issuers may earn through investing tax-exempt bond proceeds in higher yielding securities. Consult with your municipal advisor or bond counsel to determine if this requirement is applicable to your entity.
- Please send all financial reports to financialreports@inbondbank.com.

Do you have questions about compliance?  Contact IBB's Compliance Officer, Aaron Barnett, at abarnett@inbondbank.com.