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IBB | INDIANA BOND BANK

NEWSLETTER

January 2025 **www.inbondbank.com**

Has your community received a financial commitment from the Regional Economic Acceleration and Development Initiative (READI)? Are you interested in receiving affordable financing for your grant match requirement? Our READI Match Financing Program (RMF) is designed to offer financing through our Community Funding Resource Program framework, which offers direct financing for public projects with terms up to 10 years. Visit the RMF page on our website to read a program overview, download an application or ask us a question.

First round of applications is due on March 19, 2025.

As 2024 came to a close, we saw a record number of Indiana communities utilize our Community Funding Resource Program! This program provides long-term debt financing to help Indiana communities bring critical capital projects to life. In the last quarter, 36 Hoosier communities secured financing to support upgrades to school facilities, water and sewer treatment infrastructure, essential vehicle purchases, improvements to community parks, public safety building construction, technology purchases, road and bridge renovations, and more. We are honored to play a role in driving growth and progress across Indiana.

ADVANCE FUNDING PROGRAM *Updates*

Local governments occasionally experience cash flow uncertainties due to timing of property tax collections. On January 3, 2025 we issued tax anticipation warrants to participants in our Advance Funding Program. This year, Indiana cities, towns, and school corporations participated in the program to ensure cash flow stability.
Click here if you are interested in learning more about this program.

HOOSIER EQUIPMENT LEASE PURCHASE (HELP) PROGRAM *Updates*

The Hoosier Equipment Lease Purchase (HELP) Program continues to be a popular option when entities need to finance essential equipment. Since October, the IBB has helped Townships, Counties, Towns, and Fire Protection Districts finance over $2.6 Million in essential equipment. This includes firetrucks, sewer vac trucks, dump trucks, backhoes, and more. There is never a fee to apply to the program, and applications are accepted on a rolling basis. Click here to donwload our simple one-page HELP application.

INTERIM LOAN PROGRAM *Updates*

Since the publication of our last newsletter, the IBB closed a $19 million loan through our Interim Loan Program. This Bond Anticipation Note provided a Hoosier community with funds to increase capacity for a wastewater treatment plant, ensuring capacity remains compliant with the town's continued growth.

INDIANA BOND BANK ATTENDS RIBBON CUTTING AT POLICE HEADQUARTERS IN MCCORDSVILLE

In August 2023, the Indiana Bond Bank joined the Town of McCordsville to celebrate the groundbreaking of their new police station.

Just over a year later, on October 24th, 2024, we were thrilled to celebrate once again at the official opening of the state-of-the-art facility. This event brought together town officials, community members, and dedicated police officers who will call this impressive new headquarters home. The project was made possible through IBB's Community Funding Resource Program, which provides long-term financing for essential public projects. We are honored to have been part of this project from start to finish.

INDIANA BOND BANK ATTENDS ROAD OPENING IN PRINCETON

The City of Princeton recently completed an impactful project in their community, and the Indiana Bond Bank was there to help celebrate. The expansion of County Road 50 will create opportunities for much needed new housing developments, and growth opportunities for the City. We are thankful to be a financing partner for this project, and are excited to see what's next for Princeton!

A CYBERSECURITY WAKE-UP CALL FOR INDIANA'S LOCAL GOVERNMENTS

Daniel Elliott is Indiana's 56th State Treasurer. As Treasurer, he chairs the Indiana Bond Bank Board of Directors, while also overseeing the management of over $16 billion daily.

With a 25-year career in IT as a software engineer, software architect, and entrepreneur, he founded a software consulting firm specializing in application development and cybersecurity. His tenure on the Morgan County Council and as President of the Morgan County Redevelopment Commission provides him with firsthand knowledge of local government challenges.

Daniel recently published an article called "A Cybersecurity Wake-Up Call for Indiana's Local Governments" on Indiana's Cybersecurity Blog. Drawing on his extensive IT industry experience and work with local governments, he provides valuable insights into how local governments can strengthen their cybersecurity defenses.

Click Here To Read

INDIANA BOND BANK ATTENDS AIM IDEAS SUMMIT IN FORT WAYNE

The Indiana Bond Bank is proud to be an annual sponsor of the Accelerate Indiana Municipalities (AIM) Ideas Summit, held this year in Fort Wayne. This conference highlights the unique opportunities and challenges facing Hoosier cities and towns, offering municipal officials a chance to learn about key topics like municipal finance, while fostering valuable connections with peers across the state. For IBB, events like this are instrumental in strengthening relationships with past partners and introducing our services to municipalities, ensuring they know we're a trusted resource they can rely on in the future. Pictured below from left to right are members of the IBB team, Ron, Jacob and Marisa, Executive Director of Trust Indiana, Cindy Barger; Outreach Manager of Indiana 529, Allison Foxen; and Indiana State Treasurer Daniel Elliott.

FINANCIAL REPORTING REMINDERS

These reminders are for entities with outstanding debt issued through the IBB.

- Audited Financial Statements & Accompanying Reports or Notes are required to be submitted to the Bond Bank within 60 days of completion from the State Board of Accounts or the auditing firm.
- Annual Financial Reports should be submitted to the Bond Bank when available.
- Annual Financial Information & Operating Data, if required by your purchase agreement, must be submitted to the Bond Bank and to the MSRB within 150 or 180 days of the close of the calendar year, depending on the terms

of the agreement. If applicable, the Bond Bank will contact you with more detailed information related to this report.

- Material or Reportable Events should be reported to the Bond Bank and to the MSRB (if applicable) within five (5) or ten (10) business days of the occurrence, depending on the provisions of the purchase agreement. A list and detailed description of these events can be found on the MSRB's website. A summary is provided HERE.
- Please send all financial reports to financialreports@inbondbank.com.

Do you have questions about compliance? Contact IBB's Compliance Officer, Aaron Barnett, at abarnett@inbondbank.com.