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From Indiana Bond Bank <ibb@subscription.in.gov>
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To Marisa Weimer <mweimer@inbondbank.com>

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IBB INDIANA BOND BANK

NEWSLETTER

July 2026 **www.inbondbank.com**

We are currently preparing for our 2027 Advance Funding Program, which supports Indiana local governments with cash flow stability.

Through tax anticipation warrants, the IBB helps communities manage cash flow challenges with confidence and predictability.

Program Highlights:

- Tailored for Indiana local governments
- Transparent, all-inclusive interest rate
- Backed by over 30 years experience
- Expert cash flow analysis by IBB Professionals

We will host an informational webinar in August. Click the link below to register for the webinar!

Register for Webinar

Local governments occassionally experience cash flow uncertainties due to timing of property tax collections.
For the 2026 program, we assisted 18 municipalities in receiving over $79,000,000 in tax anticipation warrants to ensure cash flow stability. Click the button above to register for our informational webinar.

We are also currently preparing for our 2027 Fuel Budgeting Program, which works as a tool to protect your fuel budget from rising costs.

Program Highlights:

- Tailored for Indiana local governments
- Assistance from IBB's diverse team of professionals
- Continue to purchase and pay for fuel from any vendor

We will host an informational webinar in September. Click the link below to join our program interest list!

Join our Interest List

Participants in IBB's 2026 Fuel Budgeting Program have seen their fuel budgets protected as gas and diesel prices continue to rise. This program has been a trusted tool since 2009, and fiscal year to date, school corporations, counties, cities, and fire protection districts have received over $183,000 in program payouts. We will host a program webinar in September to share details about the 2027 program. Please click the link below to join our program interest list.
Join our interest list.

COMMUNITY FUNDING RESOURCE PROGRAM

Updates

The Community Funding Resource Program provides long-term financing to help Indiana communities move critical capital projects from the planning phase to reality. The previous quarter was busy, with three Indiana towns participating in the program and receiving over $11,000,000 to fund critical projects in their communities.

Project details include renovating a Town Hall, street and sidewalk improvements, and enhancements to town parks. Does your municipality have a project in the works? The Community Funding Resource Program can help you complete it! Visit our CFR page to learn more about the program.

HOOSIER EQUIPMENT LEASE PURCHASE (HELP) PROGRAM

Updates

The Hoosier Equipment Lease Purchase (HELP) Program continues to be a popular program option when entities need to finance essential equipment. During the third quarter of 2026, the IBB helped cities, and towns finance over $14.6 Million in essential equipment. This included Department of Public Works vehicles, fire engines, street sweepers, school buses and more. There is never a fee to apply to the program, and applications are accepted on a rolling basis. Click here to download our simple one-page HELP application.

READI

Has your community received a financial commitment from the Regional Economic Acceleration and Development Initiative (READI)? Are you interested in receiving affordable financing for your grant match requirement? Our READI Match Financing Program (RMF) is designed to offer financing through our Community Funding Resource Program framework, which offers direct financing for public projects with terms up to 10 years. [Visit the RMF page] on our website to read a program overview, download an application, or ask us a question. **Next round of applications are due on October 28, 2026.**

Cybersecurity threats seem to make headlines every day. As technology and artificial intelligence continue to evolve, it can be increasingly difficult to determine what communications are legitimate and what may be fraudulent.

The Indiana Bond Bank remains committed to protecting the security of our communications and data. Safeguarding sensitive information is a priority in our customer service practices, and we continue to strengthen our efforts through encrypted communications, data access controls, and ongoing staff training and discussions.

We also encourage you to remain vigilant. Avoid clicking on unfamiliar links, verify unexpected emails with a follow-up phone call, and ensure your computer systems are equipped with up-to-date security protections that can detect ransomware and malware.

If you ever receive a message that appears to come from the Indiana Bond Bank but seems suspicious, please don't hesitate to contact us directly. We are always happy to confirm information by phone (317-233-0888).

Ribbon Cutting at the Carpenter Nature Preserve

On May 21st, the ribbon was cut on Phase 1 of the Carpenter Nature Preserve in Zionsville, IN and we couldn't be prouder to have played a role in bringing it to life.

The Indiana Bond Bank was honored to serve as a financing partner for this project through our Community Funding Resource (CFR) Program, which pools loans from multiple local units of government into a single bond issue - delivering affordable, long-term financing to Hoosier communities.

What was once the Wolf Run Golf Course is now a 215-acre preserve featuring trails, boardwalks, an outdoor classroom, Eagle Creek overlooks, and restored wetlands, woodlands, and prairies.

A heartfelt thank you to Jim and Nancy Carpenter, whose generosity and love for this land made it all possible, and to all the partners, elected officials, and community members who turned this vision into reality.

IBB Presents at the IASBO Annual Conference

In May, the Indiana Bond Bank was pleased to participate in the 2026 Indiana Association of School Business Officials (IASBO) Annual Conference in French Lick, Indiana. The event provided a valuable opportunity to connect with school business leaders from across the state and discuss how IBB programs can help school corporations navigate today's evolving financial landscape.

IBB hosted a conference session featuring Executive Director, Jacob Blasdel and experienced business officials who shared practical insights and real-world examples of strategic financing in action. Their perspectives demonstrated how collaboration and thoughtful planning can help schools operate efficiently, plan for the future with confidence, and maximize taxpayer resources.

Thank you to everyone who stopped by our booth and attended our session. And a special thank you to our conference panel; Bob Glover, School City of Hobart; Allen Cochran, Union Township School Corporation; Rolland Abraham, Randolph Central School Corporation; and Jeff Stephens, Manchester Community Schools.

FINANCIAL REPORTING AND POST- ISSUANCE COMPLIANCE

These reminders are for entities with outstanding debt issued through the IBB.

- Audited Financial Statements & Accompanying Reports or Notes are required to be submitted to the Bond Bank within 60 days of receipt from the State Board of Accounts or the auditing firm.
- Annual Financial Reports should be submitted to the Bond Bank when available.
- Annual Financial Information & Operating Data, if required by your purchase agreement, must be submitted to the Bond Bank and to the MSRB within 150 or 180 days of the close of the calendar year, depending on the terms of the agreement. If applicable, the Bond Bank will contact you with more detailed information related to this report.
- Material or Reportable Events should be reported to the Bond Bank and to the MSRB (if applicable) within five (5) or ten (10) business days of the occurrence, depending on the provisions of the purchase agreement. A list and detailed description of these events can be found on the MSRB's website. A summary is provided HERE.
- Issuers of tax-exempt bonds may be required to perform an **arbitrage rebate liability calculation** at five-year intervals following the initial issuance of the bonds. Arbitrage refers to the excess interest income that issuers may earn through investing tax-exempt bond proceeds in higher yielding securities. Consult with your municipal advisor or bond counsel to determine if this requirement is applicable to your entity.
- Please send all financial reports to financialreports@inbondbank.com.

Do you have questions about compliance? Contact IBB's Compliance Officer, Aaron Barnett, at abarnett@inbondbank.com.

UNDERSTANDING ARBITRAGE COMPLIANCE

When a municipality issues tax-exempt bonds, it's important to remember that arbitrage rules come into play. Arbitrage refers to the profit earned when bond proceeds are invested at a yield higher than the interest rate paid on the bonds themselves. Because these bond are tax-exempt, the IRS requires issuers to monitor those earnings closely - and in many cases, calculate and potentially rebate any excess earnings back to the federal government. Local municipalities should be aware of whether an arbitrage calculation applies to their bond issuance, and, if so, ensure it's completed on time to remain in compliance. If you're unsure whether this applies to your project, it's worth checking with your bond councel or municipal advisor.
