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From Indiana Bond Bank <ibb@subscription.in.gov>
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IBB | INDIANA BOND BANK

NEWSLETTER

January 2026 **www.inbondbank.com**

Happy New Year!

As we reflect on 2025, we are encouraged by the opportunity to have served so many communities across Indiana. From financing laptops and police cruisers, to supporting the renovation of a county library, to issuing tax anticipation warrants that helped local government manage cashflow, our commitment remains the same. We are dedicated to delivering programs that promote growth, safety, and stability for Hoosiers. Thank you for placing your trust in us, and we look forward to continuing our service in 2026.

READI

Has your community received a financial commitment from the Regional Economic Acceleration and Development Initiative (READI)? Are you interested in receiving affordable financing for your grant match requirement? Our READI Match Financing Program (RMF) is designed to offer financing through our Community Funding Resource Program framework, which offers direct financing for public projects with terms up to 10 years. Visit the

[RMF page](#) on our website to read a program overview, download an application or ask us a question. **First round of applications for 2026 are due on March 25, 2026.**

COMMUNITY FUNDING RESOURCE PROGRAM

Updates

The fourth quarter of 2025, saw many participants apply to our Community Funding Resource Program. This program provides long-term debt financing to help Indiana communities bring critical capital projects to life. In the last quarter, 23 Indiana municipalities secured financing to support improvements in their communities including storm sewer system upgrades, road and infrastructure improvements, school corporation renovations and equipment acquisition, and city/county library renovations. If your community is considering a large public project, IBB's Community Funding Resource Program may be a great option for financing.

HOOSIER EQUIPMENT LEASE PURCHASE (HELP) PROGRAM

Updates

The Hoosier Equipment Lease Purchase (HELP) Program continues to be a popular program option when entities need to finance essential equipment. During the final quarter of 2025, the IBB helped cities, townships, school corporations and public libraries finance over $22 Million in essential equipment. This included school buses, playground equipment, pumper trucks, HVAC equipment and more. There is never a fee to apply to the program, and applications are accepted on a rolling basis. [Click here to download our simple one-page HELP application.](#)

Local governments may experience cash flow uncertainties due to timing of property tax collections. On January 2, 2026, IBB issued the first round of tax anticipation warrants to participants in our Advance Funding Program. This year, 3 Indiana municipalities received over $2.4 million in warrants to supplement cash flow shortages. At the end of the month, the Bond Bank anticipates assisting another 9 entities with issuing their tax anticipation warrants. The Indiana Bond Bank also offers a Midyear program for those who need assistance in the second half of the year, visit our program page to learn more.

In December, IBB's Fuel Budgeting Program protected gasoline and diesel budgets for 11 Municipalities. The program protects entities from volatile fuel prices throughout the calendar year. For 2026, the Bond Bank hedged over 632,000 gallons of diesel and gasoline. Click here to watch a quick video about the program!

FINANCIAL REPORTING AND POST- ISSUANCE COMPLIANCE

These reminders are for entities with outstanding debt issued through the IBB.

- Audited Financial Statements & Accompanying Reports or Notes are required to be submitted to the Bond Bank within 60 days of receipt from the State Board of Accounts or the auditing firm.
- Annual Financial Reports should be submitted to the Bond Bank when available.
- Annual Financial Information & Operating Data, if required by your purchase agreement, must be submitted to the Bond Bank and to the MSRB within 150 or 180 days of the close of the calendar year, depending on the terms of the agreement. If applicable, the Bond Bank will contact you with more detailed information related to this report.
- Material or Reportable Events should be reported to the Bond Bank and to the MSRB (if applicable) within five (5) or ten (10) business days of the occurrence, depending on the provisions of the purchase agreement. A list

and detailed description of these events can be found on the MSRB's website. A summary is provided HERE.

- Issuers of tax-exempt bonds may be required to perform an **arbitrage rebate liability calculation** at five-year intervals following the initial issuance of the bonds. Arbitrage refers to the excess interest income that issuers may earn through investing tax-exempt bond proceeds in higher yielding securities. Consult with your municipal advisor or bond counsel to determine if this requirement is applicable to your entity.
- Please send all financial reports to financialreports@inbondbank.com.

Do you have questions about compliance? Contact IBB's Compliance Officer, Aaron Barnett, at abarnett@inbondbank.com.