
IBB Quarterly Newsletter

From Indiana Bond Bank <ibb@subscription.in.gov>

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To Marisa Weimer <mweimer@inbondbank.com>

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NEWSLETTER

April 2025

www.inbondbank.com



Has your community received a financial commitment from the Regional Economic Acceleration and Development Initiative (READI)? Are you interested in receiving affordable financing for your grant match requirement? Our READI Match Financing Program (RMF) is designed to offer financing through our Community Funding Resource Program framework, which offers direct financing for public projects with terms up to 10 years. [Visit the RMF page](#) on our website to read a program overview, download an application or ask us a question.

Second round of applications is due on July 23, 2025.

**COMMUNITY FUNDING
RESOURCE PROGRAM**

Updates

During the first quarter of 2025, we welcomed many participants to our Community Funding Resource Program! This program provides long-term debt financing to help Indiana communities bring critical capital projects to life. In the last quarter, 4 Hoosier communities secured financing to support improvements in their communities. We continue to play a role in driving growth and progress across Indiana.

**ADVANCE FUNDING
PROGRAM**

Updates

Local governments occasionally experience cash flow uncertainties due to timing of property tax collections. On January 30, 2025 we issued tax anticipation warrants to participants in our Advance Funding Program. This year, Indiana Cities, Towns, and School Corporations participated in the program to ensure cash flow stability.

[Click here](#) if you are interested in learning more about this program.

**HOOSIER EQUIPMENT LEASE
PURCHASE (HELP) PROGRAM**

Updates

The Hoosier Equipment Lease Purchase (HELP) Program remains a crowd favorite when entities need to finance essential equipment. Since January, the IBB has helped Counties, Towns, and Fire Protection Districts finance over \$2.3 Million in essential equipment. This includes firetrucks, fire equipment, freightliners, and Automated External Defibrillators (AED). There is never a fee to apply to the program, and applications are accepted on a rolling basis. [Click here to download our simple one-page HELP application.](#)

INTERIM LOAN PROGRAM

Updates

Since the publication of our last newsletter, the IBB has closed 3 loans through our Interim Loan Program. These loans provided Hoosier communities with funds to complete sewer projects and construct a water treatment plant - providing critical upgrades to support the community's health and safety.

INDIANA BOND BANK ATTENDS AIM LEGISLATIVE DINNER

On February 5th, the Indiana Bond Bank proudly sponsored and attended the 2025 Accelerate Indiana Municipalities (AIM) Legislative Dinner. This annual event highlights the essential collaboration between AIM and Indiana lawmakers in shaping the future of our communities. As AIM states, the evening is dedicated to "supporting quality places that attract top talent, vibrant art and culture hubs, unique towns that epitomize what it means to be a Hoosier, and the flexibility to address our challenges."

At the Indiana Bond Bank, we appreciate the opportunity to engage directly with the officials who make critical decisions for our municipalities.



INDIANA BOND BANK PRESENTS AT THE 111th PURDUE ROAD SCHOOL

The roots of the Purdue Road School date back to 1913, when Purdue University hosted its first-ever Civil Engineering Conference. Originally designed to support

county surveyors and city engineers, the conference primarily focused on Indiana's roads and streets. Just two years later, it was renamed the Purdue Road School, evolving into a premier annual event that now draws over 3,000 local and state officials, consultants, and industry leaders who shape the future of Indiana's transportation infrastructure. Each year, attendees receive key updates on transportation issues and participate in sessions covering a wide range of relevant topics.

This year, the Indiana Bond Bank (IBB) team traveled to West Lafayette to present a session titled *"Indiana Bond Bank: Financing Road Infrastructure and Equipment"*. During this session, IBB highlighted its HELP Program, which provides financing solutions for essential equipment such as street cleaners, vacuum trucks and more. Additionally, attendees learned about the Community Funding Resource Program, which offers long-term financing for larger-scale projects, including road and bridge improvements.

The Indiana Bond Bank is proud to participate in events like Purdue Road School, sharing how we support communities in making Indiana's roads safer and well-maintained for years to come.



FINANCIAL REPORTING REMINDERS

These reminders are for entities with outstanding debt issued through the IBB.

- Audited Financial Statements & Accompanying Reports or Notes are required to be submitted to the Bond Bank within 60 days of completion from the State Board of Accounts or the auditing firm.

- Annual Financial Reports should be submitted to the Bond Bank when available.
- Annual Financial Information & Operating Data, if required by your purchase agreement, must be submitted to the Bond Bank and to the MSRB within 150 or 180 days of the close of the calendar year, depending on the terms of the agreement. If applicable, the Bond Bank will contact you with more detailed information related to this report.
- Material or Reportable Events should be reported to the Bond Bank and to the MSRB (if applicable) within five (5) or ten (10) business days of the occurrence, depending on the provisions of the purchase agreement. A list and detailed description of these events can be found on the MSRB's website. A summary is provided [HERE](#).
- Please send all financial reports to financialreports@inbondbank.com.

Do you have questions about compliance? Contact IBB's Compliance Officer, Aaron Barnett, at abarnett@inbondbank.com.



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Market Tower, 10 W Market St. #2410, Indianapolis, IN, 46204 US

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