MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
THE INDIANA BOND BANK

The May 13, 2026, meeting of the Board of Directors (the "Board") of the Indiana Bond Bank was held in the 2nd floor conference room, at 10 W. Market Street in Indianapolis, Indiana, pursuant to a call and notice, a copy of which is attached as Exhibit "A". The meeting notice and agenda were posted in accordance with the Indiana Open Door Law. The following members were present when the meeting was called to order at 11:00 a.m.:

Abhi Reddy, Chair's Designee
Mike Lucas, Vice-Chair
Dustin Huddleston
Colette Irwin-Knott
Deron Kintner
James McGoff

Also present were Jacob Blasdel, Executive Director; Ron Mangus, Director of Operations; Aaron Barnett, Compliance Officer; Marisa Weimer, Marketing and Business Development Director; Josie Conrad, Office Manager and Executive Assistant; Brad Bingham, General Counsel (Barnes & Thornburg LLP); Max Adams (Barnes & Thornburg LLP); Dennis Otten (Bose McKinney & Evans); Angie Steeno (Crowe LLP); and members of the public.

Board Member Shawna Girgis was unable to attend the meeting.

Mike Lucas declared a quorum for Indiana Code 5-1.5-2-4.

Then, the Board considered the minutes of the March 11, 2026, meeting attached as Exhibit "B". Upon a motion made by James McGoff and seconded by Dustin Huddleston, the minutes were approved upon a 6-0 vote.

The Board then considered a resolution regarding Community Funding Resource Program Bonds, Series 2026 B. Jacob Blasdel presented a memo and summary of the review which is attached as Exhibit "C". Angie Steeno, Crowe LLP presented the reviews for Town of Walkerton, Town of Walkerton Parks, and Town of Ingalls. The reviews are attached as Exhibit "D". A discussion was held. Max Adams presented the resolution which is attached as Exhibit "E". Upon a motion made by Deron Kintner and seconded by Abhi Reddy, the resolution was approved upon a 6-0 vote.

Next, the Board considered a resolution regarding the authorized note borrowing capacity for the Interim Loan Program. Ron Mangus then presented a memo and summaries, and it is attached as Exhibit "F". Discussion was held. Dennis Otten presented the resolution which is attached as Exhibit "G". Upon a motion made by James McGoff and seconded by Deron Kintner, the resolution was approved upon a 6-0 vote.

Then, the Board considered a supplemental resolution to the Advance Funding program. Ron Mangus then presented a memo, and it is attached as Exhibit "H". Brad Bingham presented the resolution which is attached as Exhibit "I". Upon a motion by Abhi Reddy and seconded by Dustin Huddleston, the resolution was approved upon a 6-0 vote.

Next, Aaron Barnett presented an update on Continuing Disclosure. The report is attached as Exhibit "J".

Then, Marisa Weimer presented the HELP Report. The report is attached as Exhibit "K".

Next, Ron Mangus presented the Operations Report. The report is attached as Exhibit "L".

Then, Jacob Blasdel presented a report on the Community Funding Resource Program Bonds (Pooled Financing Program), Series 2026 A-1 (Senior Lien) which closed on April 30, 2026. The report is attached as Exhibit "M".

Finally, Jacob Blasdel presented the Executive Director report and the Fiscal Year 2026 third quarter update, which are attached respectively as Exhibit "N" and Exhibit "O".

Upon a motion made by James McGoff and seconded by Abhi Reddy, the Board adjourned at 11:29 a.m. upon a 6-0 vote.

Secretary