MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
THE INDIANA BOND BANK

The March 11, 2026, meeting of the Board of Directors (the "Board") of the Indiana Bond Bank was held in the 2nd floor conference room, at 10 W. Market Street in Indianapolis, Indiana, pursuant to a call and notice, a copy of which is attached as Exhibit "A". The meeting notice and agenda were posted in accordance with the Indiana Open Door Law. The following members were present when the meeting was called to order at 11:02 a.m.:

Daniel Elliott, Chair
Mike Lucas, Vice-Chair
Shawna Girgis, by phone
Dustin Huddleston
Colette Irwin-Knott
James McGoff

Also present were Jacob Blasdel, Executive Director; Ron Mangus, Director of Operations; Aaron Barnett, Compliance Officer; Marisa Weimer, Marketing and Business Development Director; Josie Conrad, Office Manager and Executive Assistant; Brad Bingham, General Counsel (Barnes & Thornburg LLP); Max Adams (Barnes & Thornburg LLP); Angie Steeno (Crowe LLP); and members of the public.

Board Member Deron Kintner was unable to attend the meeting.

Treasurer Elliott declared a quorum for Indiana Code 5-1.5-2-4. Treasurer Elliott introduced and welcomed the new board members: James McGoff, Dustin Huddleston, and Colette Irwin-Knott.

Then, the Board considered the minutes of the November 19, 2025, meeting attached as Exhibit "B". Upon a motion made by Mike Lucas and seconded by James McGoff, the minutes were approved 4-0 upon a roll call vote. Dustin Huddleston and Colette Irwin-Knott abstained from the vote.

The Board then considered a resolution regarding Community Funding Resource Program Bonds, Series 2026 A. Jacob Blasdel presented a memo and summary of the review which is attached as Exhibit "C". Angie Steeno, Crowe LLP presented reviews for Town of Thorntown. The review is attached as Exhibit "D". A discussion was held. Max Adams presented the resolution which is attached as Exhibit "E". Upon a motion by Mike Lucas and seconded by Dustin Huddleston, the resolution was approved 6-0 upon a roll call vote.

Next, the Board considered a resolution regarding Community Funding Resource Program Refunding Bonds, Series 2026 A-1 and Series 2026 A-2. Jacob Blasdel presented a memo which is attached as Exhibit "F". A discussion was held. Brad Bingham presented the resolution which is attached as Exhibit "G". Upon a motion by Mike Lucas and seconded by James McGoff, the resolution was approved 6-0 upon a roll call vote.

Then, Marisa Weimer presented the HELP Report. The report is attached as Exhibit "H".

Next, Ron Mangus presented the Operations Report. The report is attached as Exhibit "I".

Finally, Jacob Blasdel presented the Executive Director report and the Fiscal Year 2026 second quarter update, which are attached respectively as Exhibit "J" and Exhibit "K".

Upon a motion made by Mike Lucas and seconded by James McGoff, the Board adjourned at 11:50 a.m. upon a 6-0 roll call vote.

Secretary