MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
THE INDIANA BOND BANK

The October 8, 2025, meeting of the Board of Directors (the "Board") of the Indiana Bond Bank was held in the 2nd floor conference room, at 10 W. Market Street in Indianapolis, Indiana, pursuant to a call and notice, a copy of which is attached as Exhibit "A". The meeting notice and agenda were posted in accordance with the Indiana Open Door Law. The following members were present when the meeting was called to order at 11:00 a.m.:

Abhi Reddy, Chair's Designee
Mike Lucas, Vice-Chair
Dan Huge
Chuck Williams

Also present were Jacob Blasdel, Executive Director; Ron Mangus, Director of Operations; Marisa Weimer, Marketing and Business Development Director; Josie Conrad, Office Manager and Executive Assistant; Brad Bingham, General Counsel (Barnes & Thornburg LLP); Maxwell Adams (Barnes & Thornburg LLP); Angie Steeno (Crowe LLP); and members of the public.

Board Members, Shawna Girgis and Deron Kintner were unable to attend the meeting.

Mike Lucas declared a quorum was present for the purposes of Indiana Code 5-1.5-2-4. Next, the Board considered the minutes of the September 10, 2025, meeting attached as Exhibit "B". Upon a motion made by Chuck Williams and seconded by Dan Huge, the minutes were approved 4-0.

Then, the Board considered the resolution regarding Community Funding Resource Program Bonds, Series 2025 H. Jacob Blasdel presented a memo and summary of the reviews, which is attached as Exhibit "C". Reviews for City of Hobart, Sheridan Public Library, and Town of Dyer are attached as Exhibit "D". Maxwell Adams presented the resolution, which is attached as Exhibit "E". Upon a motion by Dan Huge and seconded by Chuck Williams, the resolution was approved 4-0.

Next, the Board considered the Town of Speedway's Community Funding Resource Program application. Jacob Blasdel presented a memo and summary of the reviews, which is attached as Exhibit "F". The review for Town of Speedway is attached as Exhibit "G". Upon a motion by Chuck Williams and seconded by Dan Huge, the application was approved 4-0.

Next, Marisa Weimer presented the HELP Report. The report is attached as Exhibit "H".

Then, Ron Mangus presented the Operations Report. The report is attached as Exhibit "I".

Next, Jacob Blasdel presented the Executive Director report and the Fiscal Year 2026 Quarter 1 Budget report. The reports are attached as Exhibit "J" and Exhibit "K" respectively.

Upon a motion made by Dan Huge, seconded by Chuck Williams, and upon a 4-0 vote the Board adjourned at 11:24 a.m.

Secretary