MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE INDIANA BOND BANK

The August 13, 2025, meeting of the Board of Directors (the "Board") of the Indiana Bond Bank was held in the 2nd floor conference room, at 10 W. Market Street in Indianapolis, Indiana, pursuant to a call and notice, a copy of which is attached as Exhibit "A". The meeting notice and agenda were posted in accordance with the Indiana Open Door Law. The following members were present when the meeting was called to order at 11:00 a.m.:

Daniel Elliott, Chair
Mike Lucas, Vice-Chair, by phone
Shawna Girgis, by phone
James McGoff, Dan Huge's Designee
Deron Kintner
Charles Williams

Also present were Jacob Blasdel, Executive Director; Ron Mangus, Director of Operations; Aaron Barnett, Compliance Officer; Josie Conrad, Office Manager and Executive Assistant; Brad Bingham, General Counsel (Barnes & Thornburg LLP); Max Adams (Barnes & Thornburg LLP); Angie Steeno (Crowe LLP); and members of the public.

Daniel Elliott declared a quorum for Indiana Code 5-1.5-2-4. Next, the Board considered the minutes of the June 11, 2025, meeting attached as Exhibit "B". Upon a motion made by Deron Kintner and seconded by Charles Williams, the minutes were approved upon a 6-0 roll call vote.

The Board then considered a resolution regarding Community Funding Resource Program Bonds, Series 2025 F. Jacob Blasdel presented a memo and summary of the review which is attached as Exhibit "C". Angie Steeno, Crowe LLP, presented a review for the Town of Lowell. The review is attached as Exhibit "D". Max Adams presented the resolution, which is attached as Exhibit "E". Upon a motion by James McGoff and seconded by Charles Williams, the resolution was approved upon a 6-0 roll call vote.

Then, Aaron Barnett presented an update on Continuing Disclosure. The report is attached as Exhibit "F".

Next, Ron Mangus presented a report on the Hoosier Equipment Lease Purchase (HELP) Program. The report is attached as Exhibit "G".

Then, Ron Mangus presented the Operations Report. The report is attached as Exhibit "H".

Next, Jacob Blasdel presented the Executive Director report and the FY 2025 Budget Report. The reports are attached as Exhibit "I" and "J" respectively.

Upon a motion made by Charles Williams and seconded by Deron Kintner, the Board meeting adjourned at 11:19 a.m.

Secretary