

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
THE INDIANA BOND BANK**

The May 14, 2025, meeting of the Board of Directors (the "Board") of the Indiana Bond Bank was held in the 2nd floor conference room, at 10 W. Market Street in Indianapolis, Indiana, pursuant to a call and notice, a copy of which is attached as Exhibit "A". The meeting notice and agenda were posted in accordance with the Indiana Open Door Law. The following members were present when the meeting was called to order at 11:03 a.m.:

Abhi Reddy, Chair's Designee
Mike Lucas, Vice-Chair
Dan Huge
Deron Kintner

Also present were Jacob Blasdel, Executive Director; Ron Mangus, Director of Operations; Aaron Barnett, Compliance Officer; Marisa Weimer, Marketing and Business Development Director; Josie Conrad, Office Manager and Executive Assistant; Brad Bingham, General Counsel (Barnes & Thornburg LLP); Max Adams (Barnes & Thornburg LLP); Angie Steeno (Crowe LLP); and members of the public.

Board Members, Shawna Girgis and Chuck Williams were unable to attend the meeting.

Mike Lucas declared a quorum for Indiana Code 5-1.5-2-4. Next, the Board considered the minutes of the April 9, 2025, meeting attached as Exhibit "B". Upon a motion made by Dan Huge and seconded by Deron Kintner, the minutes were approved upon a 4-0 vote.

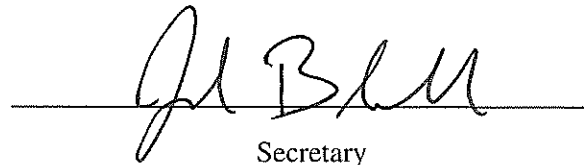
The Board then considered a resolution regarding Community Funding Resource Program Bonds, Series 2025 D. Jacob Blasdel presented a memo and summary of the reviews which is attached as Exhibit "C". Angie Steeno, Crowe LLP presented reviews for City of West Lafayette, Randolph Central School Corporation, Town of Chesterton and Town of Wanatah. Robert Reynolds, LWG CPAs & Advisors presented the reviews for Town of Borden and Town of Clarksville. The reviews are attached as Exhibit "D". Max Adams presented the resolution, which is attached as Exhibit "E". Upon a motion by Dan Huge and seconded by Deron Kintner, the resolution was approved upon a 4-0 vote.

Next, Marisa Weimer presented a report on the Hoosier Equipment Lease Purchase (HELP) Program. The report is attached as Exhibit "F"

Then, Ron Mangus presented the Operations Report. The report is attached as Exhibit "G".

Next, Jacob Blasdel presented the Executive Director report. The report is attached as Exhibit "H".

Upon a motion made by Deron Kintner and seconded by Dan Huge, the Board meeting adjourned at 11:37 a.m.


Secretary