MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
THE INDIANA BOND BANK

The April 9, 2025, meeting of the Board of Directors (the "Board") of the Indiana Bond Bank was held in the 2nd floor conference room, at 10 W. Market Street in Indianapolis, Indiana, pursuant to a call and notice, a copy of which is attached as Exhibit "A". The meeting notice and agenda were posted in accordance with the Indiana Open Door Law. The following members were present when the meeting was called to order at 11:02 a.m.:

Daniel Elliott, Chair
Mike Lucas, Vice-Chair
Dan Huge
Deron Kintner

Also present were Jacob Blasdel, Executive Director; Aaron Barnett, Compliance Officer; Marisa Weimer, Marketing and Business Development Director; Josie Conrad, Office Manager and Executive Assistant; Brad Bingham, General Counsel (Barnes & Thornburg LLP); Max Adams (Barnes & Thornburg LLP); Angie Steeno (Crowe LLP); and members of the public.

Board Members, Shawna Girgis and Chuck Williams, were unable to attend the meeting.

Treasurer Elliott declared a quorum for Indiana Code 5-1.5-2-4. Next, the Board considered the minutes of the March 12, 2025, meeting attached as Exhibit "B". Upon a motion made by Dan Huge and seconded by Mike Lucas, the minutes were approved upon a 4-0 vote.

The Board then considered a resolution regarding Community Funding Resource Program Bonds, Series 2025 C. Jacob Blasdel presented a memo and summary of the reviews which is attached as Exhibit "C". Angie Steeno, Crowe LLP presented the review for City of Attica. The review is attached as Exhibit "D". The resolution is attached as Exhibit "E". Upon a motion by Mike Lucas and seconded by Deron Kintner the resolution was approved upon a 4-0 vote.

Next, the Board considered a resolution regarding the Community Funding Resource Program Refunding Bonds and Other Matters in Connection. Jacob Blasdel then presented a memo which is attached as Exhibit "F". The resolution is attached as Exhibit "G". Discussion was held. Upon a motion made by Deron Kintner and seconded by Dan Huge, the resolution was approved upon a 4-0 vote.

Next, Marisa Weimer presented a report on the Hoosier Equipment Lease Purchase (HELP) Program. The report is attached as Exhibit "H"

Then, Aaron Barnett presented the Operations Report. The report is attached as Exhibit "I".

Then, Jacob Blasdel presented the Executive Director report and an update on the FY 2025 Q3 budget, which are attached as Exhibit "J" and "K" respectively.

Upon a motion made by Mike Lucas and seconded by Dan Huge, the Board adjourned at 11:20 a.m.

Secretary