MINUTES OF THE MEETING OF

THE BOARD OF DIRECTORS OF

THE INDIANA BOND BANK

The March 12, 2025, meeting of the Board of Directors (the "Board") of the Indiana Bond Bank was held in the 2nd floor conference room, at 10 W. Market Street in Indianapolis, Indiana, pursuant to a call and notice, a copy of which is attached as Exhibit "A". The meeting notice and agenda were posted in accordance with the Indiana Open Door Law. The following members were present when the meeting was called to order at 11:01 a.m.:

Abhi Reddy, Chair's Designee
Mike Lucas, Vice-Chair
Shawna Girgis, by phone
Dan Huge
Chuck Williams

Also present were Jacob Blasdel, Executive Director; Ron Mangus, Director of Operations; Aaron Barnett, Compliance Officer; Marisa Weimer, Marketing and Business Development Director; Josie Conrad, Office Manager and Executive Assistant; Brad Bingham, General Counsel (Barnes & Thornburg LLP); Max Adams (Barnes & Thornburg LLP); Angie Steeno (Crowe LLP); and members of the public.

Vice-Chair Mike Lucas declared a quorum for Indiana Code 5-1.5-2-4. Next, the Board considered the minutes of the February 12, 2025, meeting attached as Exhibit "B". Upon a motion made by Chuck Williams and seconded by Dan Huge, the minutes were approved 5-0 upon a roll call vote.

The Board then considered a resolution regarding Community Funding Resource Program Bonds, Series 2025 B. Board Member, Deron Kintner, arrived at 11:03 a.m. Jacob Blasdel presented a memo and summary of the reviews which is attached as Exhibit "C". Angie Steeno, Crowe LLP presented reviews for City of Bluffton, Town of Georgetown, and Town of Hagerstown. The reviews are attached as Exhibit "D". Max Adams presented the resolution which is attached as Exhibit "E". Upon a motion by Dan Huge and seconded by Abhi Reddy, the resolution was approved 6-0 upon a roll call vote.

Then, Ron Mangus presented the Operations Report. The report is attached as Exhibit "F".

Next, Jacob Blasdel presented the Executive Director report, which is attached as Exhibit "G".

Upon a motion made by Deron Kintner and seconded by Dan Huge, the Board adjourned at 11:22 a.m.

Secretary