MINUTES OF THE MEETING OF

THE BOARD OF DIRECTORS OF

THE INDIANA BOND BANK

The October 22, 2024, meeting of the Board of Directors (the "Board") of the Indiana Bond Bank was held in the 2nd floor conference room, at 10 W. Market Street in Indianapolis, Indiana, pursuant to a call and notice, a copy of which is attached as Exhibit "A". The meeting notice and agenda were posted in accordance with the Indiana Open Door Law. The following members were present when the meeting was called to order at 11:00 a.m.:

Daniel Elliott, Chair
Mike Lucas, Vice-Chair
Shawna Girgis, by phone
Dan Huge
Charles Williams, by phone

Also present were Jacob Blasdel, Executive Director; Ron Mangus, Director of Operations; Aaron Barnett, Compliance Officer; Marisa Weimer, Marketing and Business Development Director; Josie Conrad, Office Manager and Executive Assistant; Brad Bingham, General Counsel (Barnes & Thornburg LLP); Maxwell Adams (Barnes & Thornburg LLP); Angie Steeno (Crowe LLP); Trent Parkinson and Scott Schuster (Katz Sapper and Miller); Jim Higgins (London Witte Group) and members of the public.

Board Members, Deron Kintner and David Mann were unable to attend the meeting.

Treasurer Elliott declared a quorum was present for the purposes of Indiana Code 5-1.5-2-4. Next, the Board considered the minutes of the September 11, 2024, meeting attached as Exhibit "B". Upon a motion made by Dan Huge and seconded by Mike Lucas, the minutes were approved 5-0 upon a roll call vote.

Then, the Board considered approval of the Indiana Bond Bank Audit of Fiscal Year 2024. The Audit Committee minutes are attached as Exhibit "C", and the notice of the Audit Committee meeting is attached as Exhibit "C-1". A copy of the invitation to the Board of Accounts is attached as Exhibit "C-2". The 2024 Audit is attached as Exhibit "C-3". Dan Huge presented the findings from the Audit Committee meeting. Mike Lucas made a motion to accept and approve the Fiscal Year 2024 Audit Report as presented. Dan Huge seconded and the motion passed 5-0 upon a roll call vote. Treasurer Elliott and Mike Lucas thanked Scott Schuster for his service.

Next, the Board considered the resolution regarding Community Funding Resource Program Bonds, Series 2024 E. Jacob Blasdel presented a memo and summary of the review, which is attached as Exhibit "D". Angie Steeno, Crowe LLP, presented reviews for Centerville-Abington Community Schools, City of LaPorte, Edinburgh Community School Corporation, Town of Dyer, Town of Dyer Parks, Town of Munster, Town of Ossian Redevelopment Commission, and Wes-Del Community Schools. The reviews are attached as Exhibit "E". Maxwell Adams presented the resolution, which is attached as Exhibit "F". Upon a motion by Dan Huge and seconded by Mike Lucas, the resolution was approved 5-0 by a roll call vote.

Then, the Board considered Indiana Bond Bank's 2024 Continuing Disclosure report. Aaron Barnett presented the memo which is attached as Exhibit "G" and the Continuing Disclosure report is attached as Exhibit "H". Upon a motion made by Dan Huge and seconded by Mike Lucas, the report was accepted upon a 5-0 roll call vote.

Next, Ron Mangus presented the Operations Report. The report is attached as Exhibit "I".

Then, Marisa Weimer presented the HELP Report. The report is attached as Exhibit "J".

Next, Jacob Blasdel presented the Executive Director report and the Fiscal Year Quarter 1 Budget report. The reports are attached as Exhibit "K" and Exhibit "L" respectively.

Upon a motion made by Dan Huge, seconded by Mike Lucas, and upon a 5-0 roll call vote the Board adjourned at 11:36 a.m.

Secretary