

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS
OF THE INDIANA BOND BANK**

The October 10, 2018 meeting of the Board of Directors (the "Board") of the Indiana Bond Bank was held in the Columbus Learning Center, 4555 Central Avenue in Columbus, Indiana, pursuant to a call and notice, a copy of which is attached as Exhibit "A". The meeting notice and agenda were posted in accordance with the Indiana Open Door Law. The following members were present when the meeting was called to order at 10:33am:

Kelly Mitchell, Chari
Teresa Randall
Marjorie O'Laughlin
David Mann (via phone)
Chuck Williams (via phone)

Also present were: Mark Wuellner, Executive Director; Ron Mangus, Director of Operations; Brian Carman, Program Development Director; Marisa Weimer, Administrative Assistant; Brad Bingham, General Counsel (Barnes & Thornburg LLP); Angie Steeno (Crowe LLP) and members of the public.

Chair Mitchell declared a quorum was present for the purposes of Indiana Code 5-1.5-2-4. Next, the Board considered the minutes of the August 14, 2018 meeting, attached as Exhibit "B". Upon a motion made by Marge O'Laughlin and seconded by Teresa Randall, the minutes were approved (5-0) upon a roll call vote. The Chair introduced two new Bond Bank employees. Brian Carman will be the Program Development director, and Marisa Weimer will be Administrative Assistant.

Next, the Board heard from Chris Beach, Director of Operations for the Columbus Learning Center. Ms. Beach gave an introduction and spoke on the history of the financing and construction of the Columbus Learning Center.

Next, the Board considered approval of the Indiana Bond Bank Audit of Fiscal Year 2018. Teresa Randall presented the findings from the Finance Committee. The minutes of the Finance Committee are attached as Exhibit "C-1". The notice of the Finance Committee meeting is attached as Exhibit "C-2". The Indiana Bond Bank Audit of Fiscal Year 2018 is attached as Exhibit "C-3". Teresa Randall made the motion to approve and was seconded by Marge O'Laughlin. The motion was approved (5-0) upon a roll call vote.

The Board then considered a resolution approving the 2019 Advanced Funding Program. Ron Mangus presented a memo attached as Exhibit "D". Brad Bingham presented the resolution and is attached as Exhibit "E". Marge O'Laughlin made a motion to approve the resolution, and was seconded by Teresa Randall. The motion was approved 5-0 upon a roll call vote.

Next, the Board considered a resolution concerning the 2019 Fuel Budgeting Program. Mark Wuellner presented the memo attached as Exhibit "F". Brad Bingham presented the resolution and is attached as Exhibit "G". Upon a motion by Teresa Randall and a second by Marge O'Laughlin, the motion was approved 5-0 upon a roll call vote.

Next, Brian Carman made his Program Development report to the Board. In this report, Brian

discussed the benefits of the newsletter, re-vamped social media, individual program emails, Board Meetings on the Road, increased branding, new communication vehicles, improved ease of applications, and website enhancements.

In conclusion, Mark Wuellner made his Executive Director presentation to the Board, in which he briefed the Board on first quarter results related to the Bond Bank FY19 strategic plan, a copy of which is attached as Exhibit "H" He also presented the upcoming Board meeting schedule for 2019, which is attached as Exhibit "T".

With no other business, the Board adjourned at 11:37a.m., upon a roll call vote (5-0).


Secretary