

**MINUTES OF THE MEETING OF  
THE BOARD OF DIRECTORS OF  
THE INDIANA BOND BANK**

The August 14, 2018 meeting of the Board of Directors (the "Board") of the Indiana Bond Bank was held in the Market Tower Conference Center, 2<sup>nd</sup> Floor, 10 West Market Street, Indianapolis, Indiana, pursuant to a call and notice, a copy of which is attached as Exhibit "A". The meeting notice and agenda were posted in accordance with the Indiana Open Door Law. The following members were present when the meeting was called to order at 10:30 a.m.:

Kelly Mitchell, Chair  
Pat Carr, Vice-Chair  
Dan Huge  
David Mann  
Marjorie O'Laughlin  
Teresa Randall (via phone)  
Chuck Williams (via phone)

Also present were: Mark Wuellner, Executive Director; Ron Mangus, Director of Operations; Aaron Barnett, Compliance Officer; Brad Bingham, General Counsel (Barnes & Thornburg); Angie Steeno (Crowe LLP) and members of the public.

Chair Mitchell declared a quorum was present for the purposes of Indiana Code 5-1.5-2-4. Next, the Board considered the minutes of the June 13, 2018 meeting, attached Exhibit "B". Upon a motion made by Marge O'Laughlin and seconded by Pat Carr, the minutes were approved (7-0).

Next, the Board considered Approval of Indiana Bond Bank Strategic Plan for Fiscal Year 19. The plan is attached as Exhibits "C" and "D". Pat Carr made the motion to approve and was seconded by Dan Huge. The motion was approved (7-0).

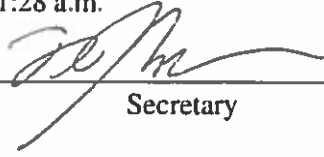
The Board then considered a resolution regarding authorization financing for the replenishment of the Common School Fund. Mark Wuellner presented a memo attached as Exhibit "E". Brad Bingham presented the resolution and is attached as Exhibit "F". The motion was approved 7-0.

Next, the Board considered a resolution authorizing financing for the Interim Loan Program. Mark Wuellner presented the memo attached as Exhibit "G". Brad Bingham presented the resolution and is attached as Exhibit "H". Upon a motion by Mann and a second by Carr, the motion was approved 7-0.

Next, Ron Mangus reported the Director of Operation report. The final fiscal year 2018 budget is attached as Exhibit "I". Also presented the HELP Update for equipment leases closed since the last board meeting attached as Exhibits "J" and "K". Ron also mentioned that the next meeting will be October 10<sup>th</sup> at the Columbus Learning Center.

Mark Wuellner made his Executive Director presentation to the board. Mark provided an update on the Interim Loan Program overall, the planning for IBB to host a problem-solving session for local units of government and introduced Chair Mitchell for a ceremony honoring Ron Mangus. After his presentation, the Board awarded Ron Mangus the Distinguished Hoosier Award which is attached as Exhibit "L"

With no other business the Board adjourned at 11:28 a.m.

A handwritten signature in cursive script, appearing to read "J. P. M.", is written over a horizontal line.

Secretary