

**MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF
THE INDIANA BOND BANK**

The April 16, 2019 meeting of the Board of Directors (the "Board") of the Indiana Bond Bank was held in the Market Tower Conference Center, 2nd floor, 10 W. Market Street in Indianapolis, Indiana, pursuant to a call and notice, a copy of which is attached as Exhibit "A". The meeting notice and agenda were posted in accordance with the Indiana Open Door Law. The following members were present when the meeting was called to order at 10:30 a.m.:

Kelly Mitchell, Chair
Patrick Carr, Vice-Chair
Teresa Randall
Dan Huge
Marjorie O'Laughlin
Chuck Williams
David Mann (via phone)

Also present were: Mark Wuellner, Executive Director; Ron Mangus, Director of Operations; Aaron Barnett, Compliance Officer; Brian Carman, Program Development Director; Marisa Weimer, Administrative Assistant; Brad Bingham, General Counsel (Barnes & Thornburg LLP); Angie Steeno (Crowe LLP) and members of the public.

Chair Mitchell declared a quorum was present for the purposes of Indiana Code 5-1.5-2-4. Next, the Board considered the minutes of the February 5, 2019 meeting, attached as Exhibit "B". Upon a motion made by Dan Huge and seconded by Chuck Williams, the minutes were approved upon a roll call vote 7-0.

Next, the Board considered a resolution approving the 2019 Special Program Bonds for Clay Township, Hamilton County. A memo outlining the process, and minutes of the Ad Hoc Committee Meeting are attached as Exhibit "C". Matt Snyder, Board President, spoke on behalf of Clay Township, the application for Clay Township is attached as Exhibit "D". Jennifer Hudson, LWG, presented the financial review, and it is attached as Exhibit "E". Brad Bingham, Barnes & Thornburg, LLP presented the resolution, which is attached at Exhibit "F". Upon a motion made by Chuck Williams and a second by Patrick Carr, the resolution was approved 7-0 upon a roll call vote.

Next, Brian Carman, Program Development Director, presented the Board with a preview of the 2019 Flipping Finance Challenge. This included new information on date, time, location, and the challenge tracks provided by our participating local units of government.

Next, the Board received an update from Director of Operations, Ron Mangus. Ron presented information relating to Indiana Bond Bank's 3rd quarter budget, which is attached as Exhibit "G". He also discussed refunding opportunities for the 2006D, and 2009C Programs. Finally Ron presented an update on the HELP program which is attached at Exhibit "H".

At 11:00 a.m. David Mann disconnected from the meeting.

Next, Justin Groenert presented a legislative update on HB1473 (Indiana Bond Bank Bill). A copy of this bill is attached as Exhibit "I".

In conclusion, Mark Wuellner made his Executive Director presentation to the Board. Mark provided a strategic plan update, and discussed upcoming IBB initiatives. Corresponding documents are attached as Exhibit "J".

At 11:17 a.m. Dan Huge left the meeting.

With no other business, and upon a motion made by Patrick Carr and seconded by Chuck Williams, the Board adjourned at 11:24 a.m. by a vote of 5-0.

A handwritten signature in blue ink, appearing to be "J. Groenert", is written over a horizontal line.

Secretary