



2018-19 INTERIM FINANCE PROGRAM INTENT TO PARTICIPATE (USDA-RD LOANS)

Name of Borrower: _____

Please provide a brief description of the project: _____

Amount of Interim Financing Requested: \$ _____

Estimated date of receipt of construction bids _____

Date of construction bid expiration (if known) _____

Estimated date of construction commencement (RD pre-closing): _____

Estimated date of construction completion: _____

Estimated date of RD Final Closing: _____

Anticipated permanent financing rate by USDA-RD _____%

Anticipated Cost Over-Run \$ _____

Anticipated Cost Over-Run Rate _____%

Will any portion of the Interim Loan provided be used to pay off an existing **BAN, bond or other obligation**?

YES NO

If yes, please attach a copy of the Bond Anticipation Note and Ordinance authorizing the issuance of the Bond Anticipation Note.

Borrower Contact: _____

Email: _____

Phone: _____

Address: _____

RD Loan Officer: _____

Email: _____

Phone: _____

Address: _____

Local Counsel Firm: _____

Contact: _____

Email: _____

Phone: _____

Address: _____

Engineering Firm: _____

Contact: _____

Email: _____

Phone: _____

Address: _____

Bond Counsel Firm: _____

Contact: _____

Email: _____

Phone: _____

Address: _____

Depositor Bank: _____

Contact: _____

Email: _____

Phone: _____

Address: _____

Would you prefer funds via Wire or ACH?

Wire

- Please note that the receiving bank may charge a fee for such wire and said fee is not covered by the Bond Bank.

ACH

- Please note that there will be a minor delay for receipt of funds due to processing.

Wire/ACH Instructions: (if known)

Bank Name: _____

Bank Contact: _____

Account Number: _____

Account Name: _____

ABA Number: _____

Please include the following documents with your Intent to Participate Form:

- ✓ **Copy of outstanding BAN Note and ordinance (if applicable)**
- ✓ **Copy of your adopted rate ordinance (or near final draft if not yet adopted)**
- ✓ **Copy of your bond ordinance (or near final draft if not yet adopted)**
- ✓ **Letter of conditions from USDA-RD**

If any of the above listed documents are not available, please provide a draft to the Indiana Bond Bank. Please let the Indiana Bond Bank know when the actual documents will be available. Signed copies of the actual document must be received by the Bond Bank prior to the deadline to submit the notice and materials. Note, a \$20,000 closing fee will be due at closing and payable from the interim financing.

The Indiana Bond Bank will close and provide interim funds on one of the closing dates on the attached schedule. Please contact Ron Mangus at 317-233-0091 or rmangus@inbondbank.com if you have any questions on the calendar.

Please return the intent to participate, the documents requested above and the RD Letter of Conditions to:

Indiana Bond Bank at bondbank@inbondbank.com or Fax (317) 233-0894.

If you have any questions, please contact Ron Mangus at (317) 233-0091 or rmangus@inbondbank.com.

2018-19 ILP Closing Calendar

<u>Deadline to Submit Notice & Materials to IBB *</u>	<u>Interim Loan Program Closing Date</u>
Friday, August 7, 2019	Wednesday, August 21, 2019
Friday, September 4, 2019	Wednesday, September 18, 2019
Friday, October 2, 2019	Wednesday, October 16, 2019
Friday, November 6, 2019	Wednesday, November 20, 2019
Friday, December 4, 2019	Wednesday, December 18, 2019