

**MINUTES OF THE MEETING OF  
THE BOARD OF DIRECTORS OF  
THE INDIANA BOND BANK**

The April 16, 2018 meeting of the Board of Directors (the "Board") of the Indiana Bond Bank was held in the Market Tower Conference Center, 2<sup>nd</sup> Floor, 10 West Market Street, Indianapolis, Indiana, pursuant to a call and notice, a copy of which is attached as Exhibit "A". The meeting notice and agenda were posted in accordance with the Indiana Open Door Law. The following members were present when the meeting was called to order at 10:31 a.m.:

Kelly Mitchell, Chair  
Dan Huges  
Marjorie O'Laughlin  
Teresa Randall  
Chuck Williams

David Mann participated via telephone.

Vice-Chair Pat Carr was absent from the meeting. Also present were: Mark Wuellner, Executive Director; Ron Mangus, Director of Operations; Aaron Barnett, Compliance Officer; Matt Zimmerman, Marketing and Program Director; Brad Bingham, General Counsel (Barnes & Thornburg); Angie Steeno and Sarah McFetridge (Crowe Horwath LLP) and members of the public.

Chair Mitchell declared a quorum was present for the purposes of Indiana Code 5-1.5-2-4. Next, the Board considered the minutes attached Exhibit "B" of the February 15, 2018. Upon a motion made by Huges and seconded by Williams the minutes were approved (6-0).

Next, the Board heard an update on the 2018 legislative session from Brian Burdick, Government Relations, Barnes & Thornburg. Mr. Burdick discussed the legislative session and potential items that may come up in the special session scheduled for May.

The Board then considered a resolution regarding the Interim Loan Program Authority. Mark Wuellner presented a memo attached as Exhibit "C" which explains the resolution. Brad Bingham presented the resolution attached as Exhibit "D". Upon a motion from Williams and a second by Randall, the resolution was approved (6-0).

Next, the Board heard a report from the Executive Director which is attached as Exhibit "E". Mark Wuellner presented the survey results from the Public Funds Management Seminary survey. Mark also noted that the October board meeting will be held in Columbus, Indiana.

The Board also heard a staff report from Ron Mangus regarding the 3<sup>rd</sup> quarter budget which is attached as Exhibit "F". Aaron Barnett provided an update on continuing disclosure. Aaron noted that there will be a webinar on continuing disclosure on May 14<sup>th</sup>. Chair Mitchell also noted that there is a HELP report included in the packet. That report is attached as Exhibit "G".

The next Bond Bank meeting is scheduled for June 13, 2018. With no other business, the Board adjourned at 11:07 a.m.

A handwritten signature in black ink, consisting of stylized, cursive letters that appear to be 'M' and 'A'.

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Secretary