



**INDIANA BOND BANK  
RFP for Audit Services  
Questions & Answers**

Question: We will be submitting one proposal covering all TOS Entities – should we submit a hard copy directly to IBB or is an electronic copy sufficient?

**Answer: Electronic format is sufficient and preferred.**

Question: Are IBB employees eligible for any pension or other post-employment benefit plans (OPEB's), excluding PERF?

**Answer: IBB employees are eligible for PERF (INPRS). There are no additional OPEB's.**

Question: What was the total cost for IBB's FY17 audit?

**Answer: \$47,000.**

Question: Does London Witte Group and IBB prepare the year-end financial statements including all applicable footnotes?

**Answer: LWG and IBB staff prepare footnotes from the PBC list. LWG compiles the information from IBB.**

Question: Did the FY17 audit process result in any material weaknesses or significant deficiencies communicated from Katz Sapper & Miller?

**Answer: No.**

Question: Did the FY17 audit process result in any audit adjustments proposed by Katz Sapper & Miller?

**Answer: No.**

Question: Regarding IBB's interest rate swaps, is the entire variable rate portion of the 2007 B-1 and B-1 Prepaid Gas Funding Bonds swapped or just a portion?

**Answer: The entire variable rate portion is swapped.**