

**MINUTES OF THE MEETING OF  
THE BOARD OF DIRECTORS OF  
THE INDIANA BOND BANK**

The May 31, 2016 Special Meeting of the Board of Directors (the "Board") of the Indiana Bond Bank was held in the Offices of Barnes & Thornburg, LLP, Room G, Conference Center 2<sup>nd</sup> Floor, Indianapolis, Indiana, pursuant to a call and notice, a copy of which is attached as Exhibit "A". The meeting notice and agenda were posted in accordance with the Indiana Open Door Law. The following members were present when the meeting was called to order at 10:30 a.m.:

Kelly Mitchell, Chair  
David O. Mann  
Marjorie O'Laughlin  
Pat Carr (via telephone)  
Cyndi Walsh (via telephone)

Also present were: Ron Mangus, Executive Director; Suzanne Hardy, Office Manager (via telephone); Matthew Zimmerman, Program & Marketing Director; Aaron Barnett, Compliance Officer; Brad Bingham, General Counsel (Barnes & Thornburg); Angie Steeno and Sarah McFetridge (Crowe Horwath LLP) and members of the public.

Chair Mitchell declared a quorum was present for the purposes of Indiana Code 5-1.5-2-4.

Next, the Board considered the minutes of the April 12, 2016 Board Meeting (Exhibit "B"). Upon a motion made by Carr and seconded by Walsh, roll was called, Carr (yes), Walsh (yes), Mann (yes), O'Laughlin (yes), Mitchell (yes), the minutes were approved (5-0).

The Board then considered a resolution for the Indiana Bond Bank Hoosier Equipment Lease Purchase (HELP) Program. Comments were made by Mangus. The review is attached (as Exhibit "C"). The resolution (attached as Exhibit "D") was presented by Brad Bingham. Upon a motion made by Carr and seconded by Mann, roll was called, Carr (yes), Walsh (yes), Mann (yes), O'Laughlin (yes), Mitchell (yes), the resolution was approved (5-0).

Under new business, Mangus presented an update (attached as Exhibit "E") on the Continuing Disclosure progress, with 69% complete filing with a deadline of June 29, 2016.

The next meeting is scheduled for June 21, 2016 at 1:30 p.m.

With no other business, the Board adjourned at 10:43 a.m.



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Secretary